

# FISCAL NOTE

## SB 268 - HB 337

February 12, 1997

**SUMMARY OF BILL:** Provides property tax relief to any veteran with any service-connected 100% permanent total disability. Current law requires such a disability to be combat-related. The bill takes effect for taxes due during calendar year 1998 and subsequent years.

### ESTIMATED FISCAL IMPACT:

#### Increase State Expenditures - \$1,400,400 First Full Year

Assumes administrative expense increase of \$54,200.

Also assumes \$1,346,200 in increased relief paid, based on the following:

- Of the approximately 3,300 potential recipients in Tennessee, about 1,000 are already receiving relief under current law.
- The maximum potential increase in recipients is approximately 2,300.
- Average relief per person is \$780.42 per year.
- 75% of those eligible to receive relief (1,725) will actually apply and receive such payments.
- The *maximum* potential increase in relief would be \$1,800,000.

### CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director